



Payment Options:



In addition to **full payment in advance** by either cash cheque or Maestro we accept three other methods of spreading the cost of your insurance premiums. Payment in full in advance by internet banking is also acceptable. It is essential when using this method that you quote your policy number, our bank account details are Sort Code 40-25-33 and Account Number 91517759.

You may pay by cheque in **three equal instalments** (subject only to the Annual Premium being in excess of £100). The first instalment is payable at the time cover commences with the balance by two cheques post dated one and two months after the commencement date of cover. An administration fee of £15 is charged for this service.

You may pay by **Credit Card** (Mastercard and Visa only) either at our office or over the telephone. An administration fee of 2.0% of the amount being collected is charged for this service.

Your third option is by **monthly Direct Debit** from your bank account.

The **Advantages** of Direct Debiting are:

- You can pay for your Personal insurances over a maximum of a twelve month period.
- After the first monthly payment, **which must be paid by cheque, cash or Maestro**, there are no cheques to write, no paperwork or postage and no queuing as Reed Insurance will arrange payment for you with your Bank.
- As payment is spread over the year there are no big bills to pay, making insurance easier to afford.
- It is easy to renew your policy as we already hold your details on file.

Who can apply?:

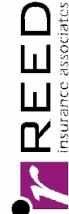
- Anyone who is aged 18 or over
- You need to have a Bank Current account (certain types of Savings account cannot accept Direct Debit transactions)
- Your Annual premium must be over £100.

How does it work?:

- Please contact us to obtain the amount of your first monthly payment, then complete and return the attached form together with the first monthly payment, we will do the rest. The make up of this first and subsequent payments will be explained to you, but please note first payments can incorporate :
 - 2 monthly instalments to give time for your Direct Debit to be set up by your bank.
 - The full cost of any legal expenses insurance and our administration fee.
 - The service charge to cover our costs of collecting these instalments and agreeing to defer full payment in advance. This charge is either 7% of the annual premium or £12 whichever is the greater.
- If you change your cover under the policy then premiums can be adjusted accordingly. Similarly premiums on more than one insurance policy can be collected by one Direct Debit.
- Currently all direct debits are collected from your bank account on the 28th of the month or the first working day thereafter.
- **If at any time your Bank refuses to honour any Direct Debit applications from ourselves, your insurance cover will cease 7 days after formal notification of this is issued in writing by Reed Insurance to your last known address by recorded delivery postage.**

Your Direct Debit **Guarantee**:


- This Guarantee is offered by all Banks that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own Bank.
- If the amounts to be paid or the payment dates change, you will be told of this in advance by at least 10 days.
- If an error is made by us or your Bank you are guaranteed a full and immediate refund from your branch of the amount paid.
- You can cancel a Direct Debit at any time, by writing to your Bank. Please also send a copy of your letter to us.



REED
insurance associates

Instructions to your Bank or Building Society to pay Direct Debits.

Please fill in the whole form and send it to: Reed Insurance Associates, Charles Bisson House, 30-32 New Street, St Helier, Jersey, JE4 OYJ.



1. Name and full postal address of your Bank or Building Society branch

To: The Manager

Bank or Building Society

Address

Postcode

4. Bank or Building Society account number

5. Reed Insurance reference number

6. Instructions to your Bank or Building Society

Please pay Reed Insurance Associates Limited Direct Debits from the account detailed on this instruction subject to the safeguards assured by the Direct Debit Guarantee.

2. Name(s) of account holder(s)

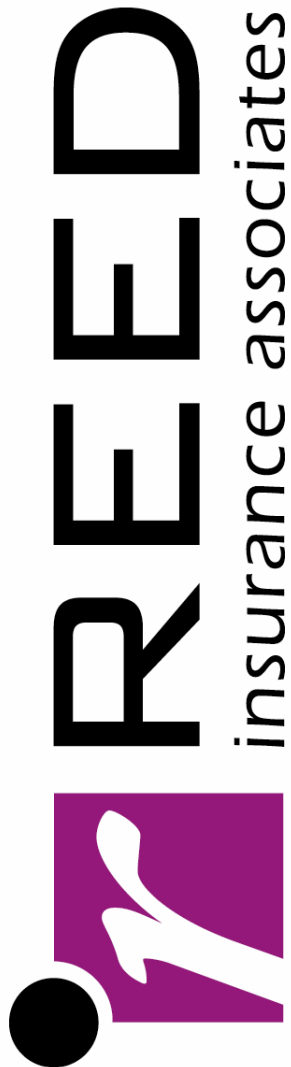
3. Branch sort code (from the top right hand corner of your cheque)

Originators Identification Number

9	4	1	3	1	1
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Signature(s)

Date



Policies for
Channel Island

Residents

- 1 Motor
- 2 Household
- 3 Marine
- 4 Travel
- 5 Commercial
- 6 Professional



have negotiated special
Channel Island rates
for most types of insurance
Call us today on **835200**
or come in and see us at
30-32 New Street
for a free quotation



Paying for Insurance

Your options as a Customer
of
Reed Insurance

**Pay a lot less
for a great deal
more**

